

U.S. General Services Administration
ASSET PROCEEDS AND SPACE MANAGEMENT FUND
Fiscal Year 2023 Congressional Justification
CONTENTS

Appropriations Language	2
Appropriations Language Explanation.....	2
Program Description	2
Amounts Available for Obligation	3
Explanation of Changes	3
Summary of the Request	4
Program Financing.....	4
Obligations by Object Classification	5

Appropriations Language

For carrying out section 16(b) of the Federal Assets Sale and Transfer Act of 2016 (40 U.S.C. 1303 note), \$16,000,000, to remain available until expended.

Appropriations Language Explanation

This appropriation language provides funding to the Asset Proceeds and Space Management Fund (APSMF) for the approved implementation of the recommendations made by the Public Buildings Reform Board (PBRB) consistent with P.L. 114-287.

Program Description

This activity provides for the purposes of carrying out actions pursuant to PBRB recommendations for civilian real property. In addition, amounts received from the sale of any civilian real property pursuant to a recommendation of PBRB are available, as provided in appropriations Acts. The Federal Asset Sales and Transfer Act authorized uses include co-location, redevelopment, reconfiguration of space, disposal, covering costs associated with sales transactions, acquiring land, construction, constructing replacement facilities, conducting advance planning and design as may be required to transfer functions from a Federal asset or property to another Federal civilian property, and other actions recommended by the PBRB for Federal agencies.

*U.S General Services Administration
Asset Proceeds and Space Management Fund*

Amounts Available for Obligation

(Dollars in Thousands)

	FY 2021 Actual	FY 2022 Plan	FY 2023 Request
Resources:			
Fund Balance	\$ 30,000	\$ 32,758	\$ 44,178
Appropriation	\$ 16,000	\$ 16,000	\$ 16,000
Retention of Proceeds (Sale of Real Property)	\$ -	\$ -	\$ -
Subtotal, Revenue	\$ -	\$ -	\$ -
Total Resources Available	\$ 46,000	\$ 48,758	\$ 60,178
Total Obligations	\$ 13,242	\$ 4,580	\$ 16,000
Fund Balance	\$ 32,758	\$ 44,178	\$ 44,178

Note: FY 2022 obligations include obligations against prior-year authority.

Explanation of Changes

(Dollars in Thousands)

	FTE	FY 2021 Actual	FTE	FY 2022 Annualized CR	FTE	FY 2023 Request
	-	\$16,000	-	\$ 16,000	-	\$ 16,000
Total Adjustments	-	\$ -	-	\$ -	-	\$ -

Summary of the Request

The FY 2023 request for the APSMF is \$16 million.

The APSMF will fund the implementation of the recommended actions of PBRB, subject to approval of PBRB recommendations by the Office of Management and Budget (OMB). PBRB will identify opportunities for cost savings and deficit reduction by minimizing the Federal Government's inventory of civilian real property.

The APSMF will fund the execution of actions recommended by the PBRB and approved by OMB in accordance with the enacted Federal Asset Sales and Transfer Act. Action includes efforts to consolidate the footprint and maximize the utilization rate of Federal buildings and facilities, reduce the reliance on leased space, sell or redevelop high-value assets that are under-utilized to obtain the highest and best value for the taxpayer, reduce operating and maintenance costs, reduce redundancy, and facilitate and expedite the sale or disposal of unneeded Federal civilian properties.

Program Financing

The corpus of the APSMF was established with appropriations in FY 2018, and the Administration is seeking further appropriations in FY 2023. The proposed language provides that appropriated funds will be available until expended to finance real property projects recommended by PBRB and approved by OMB. The APSMF is also authorized under the Federal Assets Sale and Transfer Act to collect the sales proceeds from the disposal of civilian real property pursuant to OMB's approval of PBRB's recommendations. Those amounts presently may be used in future fiscal years only when authorized by Congress.

To complete the execution of the approved projects, the disposing agency may fund the project directly or the APSMF may fund the project. For projects funded by the APSMF, the APSMF may enter into reimbursable agreements with GSA or occupant agencies.

*U.S General Services Administration
Asset Proceeds and Space Management Fund*

Obligations by Object Classification

(Dollars in Thousands)

	FY 2021 Actual	FY 2022 Plan	FY 2023 Request
24.0 Printing and reproduction.....	\$ 82	\$ 200	\$ -
25.1 Advisory and assistance services.....	\$ 13,062	\$ 4,380	\$ -
25.2 Other services from non-Federal sources.....	\$ 97	\$ -	\$ -
25.4 Operation and maintenance of facilities.....	\$ 1	\$ -	\$ -
94.0 Financial Transfers.....	\$ -		\$ 16,000
99.0 Obligations, Appropriated	\$ 13,242	\$ 4,580	\$ 16,000

Note: FY 2022 obligations include obligations against prior-year authority.

THIS PAGE INTENTIONALLY LEFT BLANK